

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



英達公路再生科技(集團)有限公司

Freetech Road Recycling Technology (Holdings) Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6888)

GRANT OF AWARDED SHARES PURSUANT TO THE SHARE AWARD SCHEME AND GRANT OF SHARE OPTIONS

Reference is made to the announcement of Freetech Road Recycling Technology (Holdings) Limited (the **"Company"**) dated 16 May 2014 in relation to the adoption of the Freetech Share Award Scheme (the **"Share Award Scheme"**) by the board of directors (the **"Board"**) of the Company.

On 16 October 2014, it was resolved to grant an aggregate of 1,489,000 shares in the capital of the Company (the **"Awarded Shares"**) to 51 selected officers and employees (the **"Awardees"**) pursuant to the Share Award Scheme, of whom (i) Mr. Zhang Yifu and Mr. Chan Kai King are executive directors of the Company, and (ii) the remaining 49 Awardees are not connected persons of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **"Listing Rules"**)). Details of the Awarded Shares are as follows:

Name of Awardee	Number of Awarded Shares	Vesting Conditions
Mr. Zhang Yifu	166,667	The Awarded Shares will vest on 16 October 2015 subject to the fulfilment of certain performance targets.
Mr. Chan Kai King	166,667	
Remaining 49 Awardees who are not connected persons (as defined in the Listing Rules)	1,155,666	

The closing price of the shares of the Company on the date of grant of the Awarded Shares was HK\$1.70. The Awarded Shares have been purchased and are currently held by the trustee in accordance with the Share Award Scheme rules and subject to the terms of the trust deed. Pursuant to the Share Award Scheme, the Awarded Shares will be granted to the Awardees at no consideration.

Reference is also made to the share option scheme adopted by the Company on 7 June 2013 (the “**Share Option Scheme**”). Pursuant to Rule 17.06A of the Listing Rules, the Board announces that share options giving the right to acquire 4,970,000 shares in the capital of the Company (the “**Share Options**”) were granted by the Company to certain officers and employees under the Share Option Scheme, subject to acceptance by these parties, with details as follows:

Date of grant: 16 October 2014

Number of Share Options granted: 4,970,000

Exercise price of Share Options granted: HK\$2.50 for those Share Options exercisable from the first anniversary of the date of grant and HK\$2.75 for those Share Options exercisable from the third anniversary of the date of grant.

Closing price of the shares of the Company on 16 October 2014: HK\$1.70

Validity period of the share options: The validity period of the Share Options is five years, from 16 October 2014 to 15 October 2019. One half and the remaining half of the Share Options granted to each grantee will be exercisable, subject to the fulfilment of certain performance targets in respect of the shares of the Company, with effect from each of the first and third anniversaries of the date of grant.

Among the Share Options granted, a total of 900,000 Share Options were granted to the directors (“**Directors**”) of the Company as follows:

Name of Director	Position held with the Company	Number of Share Options granted
Ms. Sze Wan Nga	Executive director	200,000
Mr. Zhang Yifu	Executive director	200,000
Mr. Chan Kai King	Executive director	200,000
Ms. Yeung Sum	Independent non-executive director	100,000
Mr. Tang Koon Yiu Thomas	Independent non-executive director	100,000
Mr. Lau Ching Kwong	Independent non-executive director	100,000

The grant of the Share Options to each of the above Directors has been approved by all of the independent non-executive Directors (excluding the relevant independent non-executive director in respect of his or her grant of Share Options) in accordance with Rule 17.04(1) of the Listing Rules. While the grant of the Share Options to the independent non-executive Directors has been approved by all of the Directors

Save as disclosed above, none of the grantees of the Share Options is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By order of the Board
**Freetech Road Recycling Technology
(Holdings) Limited**
Sze Wai Pan
Chairman

Hong Kong, 16 October 2014

As at the date of this announcement, the executive Directors are Mr. Sze Wai Pan, Ms. Sze Wan Nga, Mr. Zhang Yifu and Mr. Chan Kai King; the non-executive Directors are Mr. Yeung Chin Chiu and Mr. Wang Lei; and the independent non-executive Directors are Ms. Yeung Sum, Mr. Tang Koon Yiu Thomas and Mr. Lau Ching Kwong.