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英達公路再生科技(集團)有限公司

Fretech Road Recycling Technology (Holdings) Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6888)

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Fretech Road Recycling Technology (Holdings) Limited (the “**Company**”) announces the following changes to the Board with effect from 31 October 2016:

- (1) the resignation of Mr. Yeung Chin Chiu (“**Mr. Yeung**”) as a non-executive Director; and
- (2) the appointment of Dr. Chan Yan Chong (“**Dr. Chan**”) as a non-executive Director.

Resignation of Non-Executive Director

The Board announces that Mr. Yeung has resigned as a non-executive Director with effect from 31 October 2016 in order to be more focused on his other job engagements.

The Board is not aware of any matters relating to the resignation of Mr. Yeung that need to be brought to the attention of shareholders of the Company. Mr. Yeung has confirmed that he has no disagreement with the Board and that there are no matters which need to be brought to the attention to shareholders of the Company and The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) in relation to his resignation.

The Board would like to express its sincere gratitude to Mr. Yeung for his valuable contributions to the Company during the tenure of his service.

Appointment of Non-Executive Director

The Board is pleased to announce that Dr. Chan has been appointed as a non-executive Director of the Company with effect from 31 October 2016.

Dr. Chan, aged 65, graduated from Nanyang University in Singapore with a degree in Mathematics. Then he obtained a Master degree in Operational Research at Lancaster University and Doctorate in Management Sciences at Manchester University. Dr. Chan worked as a programme director for the master of business administration programme and an associate professor in the Department of Management Sciences at City University of Hong Kong. He is currently a director of Au Chan Investment Limited. In 2001, Dr. Chan won the best commercial application research award from City University of Hong Kong. In 2007, Dr. Chan was awarded the Medal of Honor (M.H.) from the Government of Hong Kong S.A.R, and Nanyang Alumnus Award from Nanyang Technological University, and obtained the International Financial Awards of Excellence for his Distinguished Financial Research by Chinese Institute of Certified Financial Planners. He has published 50 professional books and more than 5,000 articles, and is also a feature column writer for many newspapers and magazines. Dr. Chan is currently an independent non-executive director of Shanghai Jiaoda Withub Information Industrial Company Limited* (上海交大慧谷信息產業股份有限公司) (Stock Code: 8205), the shares of which are listed on the Growth Enterprise Market of the Stock Exchange.

As at the date of this announcement, Dr. Chan has beneficial personal interest in 50,000 shares of the Company, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

Dr. Chan has entered into a service agreement with the Company for a term of 2 years, subject to the requirements for retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the articles of association of the Company. Dr. Chan is entitled to an annual salary of HK\$200,000, which is determined by the Company with reference to the prevailing market conditions, his duties and responsibilities to the Company.

Save as disclosed above, Dr. Chan (i) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not hold any other directorship and position in the Company and its subsidiaries or in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three year; and (iii) does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, the Company is not aware of any other matter relating to the appointment of Dr. Chan that needs to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to the requirement of Rule 13.51(2)(h) to (v) of the Rules Governing Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Dr. Chan to the Board.

By order of the Board
Freetech Road Recycling Technology (Holdings)
Limited
Sze Wai Pan
Chairman

Hong Kong, 31 October 2016

As at the date of this announcement, the executive Directors are Mr. Sze Wai Pan, Ms. Sze Wan Nga, Mr. Zhang Yifu and Mr. Chan Kai King; the non-executive Directors are Mr. Yeung Chin Chiu and Mr. Wang Lei; and the independent non-executive Directors are Ms. Yeung Sum, Mr. Tang Koon Yiu Thomas and Mr. Lau Ching Kwong.

** For identification purposes only*