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英達公路再生科技(集團)有限公司

Freotech Road Recycling Technology (Holdings) Limited
(incorporated in the Cayman Islands with limited liability)
(stock code: 6888)

COOPERATION AGREEMENT WITH CHINA HIGHWAY ENGINEERING CONSULTING CORPORATION

The board of directors (the **“Board”**) of Freotech Road Recycling Technology (Holdings) Limited (the **“Company”**) is pleased to announce that, on 11 April 2017, the Company entered into a cooperation agreement (the **“Cooperation Agreement”**) with China Highway Engineering Consulting Corporation (**“China Highway Consulting Co.”**) in relation to certain business opportunities.

Pursuant to the Cooperation Agreement, the Company and China Highway Consulting Co. will co-operate with each other in order to seize the national strategic development opportunities of "One Belt One Road" in the road maintenance industry by making use of China Highway Consulting Co.'s comprehensive ability in providing its services relating to the road construction industry, the Company's uniqueness and capability in equipment production, research and development, and project diagnosis and construction in the road maintenance industry, and the business expansion model such as "Full Cycle Construction, Operating and Maintenance on Road Communication" to carry out multi-level and field cooperation, and take full advantages of it.

Pursuant to the Cooperation Agreement, the Company and China Highway Consulting Co. agreed to share certain resources together on the strategic level with an aim to investing in and/or financing public-private partnership projects, merger & acquisition projects and overseas businesses shall such opportunities arise. Furthermore, both parties to the Cooperation Agreement will co-operate with each other in areas of technical consultation, research and development, diagnosis services, project construction and talent training. The term of the Cooperation Agreement is for a period of three years with effect from 30 April 2017 to 30 April 2020.

Information of China Highway Engineering Consulting Corporation

China Highway Consulting Co. was established in 1992 and is a wholly-owned subsidiary of a large State-owned enterprise, China Communications Construction Company Limited, a company which is under the management of State-owned Assets Supervision and

Administration Commission of the State Council of the People's Republic of China. The business operation of China Highway Consulting Co. covers highways, municipal roads, railways, constructions, electronic engineering, environmental engineering, mapping, information and other industries and fields.

Subsequent to the partnership between the Company and its subsidiaries (the "**Group**") and COSCO SHIPPING (Hong Kong) Industry & Trade Limited (a wholly-owned subsidiary of China Ocean Shipping (Group) Limited) in July 2014, this is the second time for the Company to co-operate with large State-owned enterprises on a strategic development level.

The Company believes that the Cooperation Agreement will have a positive effect to the Group in terms of the road maintenance equipment sales, road maintenance techniques and projects, and definitely bring great benefits to the Group to expand its business in the overseas market. The Company believes that such cooperation could enhance the core competitiveness of the Group and potentially lead to more business opportunities for the Group in the future.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
**Freotech Road Recycling Technology
(Holdings) Limited**
Sze Wai Pan
Chairman

Hong Kong, 12 April 2017

As at the date of this announcement, the executive Directors are Mr. Sze Wai Pan, Ms. Sze Wan Nga, Mr. Zhang Yifu and Mr. Chan Kai King; the non-executive Directors are Dr. Chan Yan Chong and Mr. Wang Lei; and the independent non-executive Directors are Ms. Yeung Sum, Mr. Tang Koon Yiu Thomas and Mr. Lau Ching Kwong.