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英達公路再生科技(集團)有限公司

Fretech Road Recycling Technology (Holdings) Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6888)

RESIGNATION OF EXECUTIVE DIRECTOR AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Fretech Road Recycling Technology (Holdings) Limited (the “**Company**”) announces the following changes to the Board with effect from 2 July 2019:

- (1) the resignation of Mr. Zhang Yifu (“**Mr. Zhang**”) as an executive Director; and
- (2) the appointment of Prof. Tong Wai Cheung Timothy (“**Prof. Tong**”) as a non-executive Director.

Resignation of Executive Director

The Board announces that Mr. Zhang has resigned as an executive Director with effect from 2 July 2019 due to change of work commitment. Mr. Zhang will retire from day-to-day management work and serve as a consultant to the Company and is entitled to an annual salary of HK\$150,000.

The Board is not aware of any matters relating to the resignation of Mr. Zhang that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). Mr. Zhang has confirmed that he has no disagreement with the Board and that there are no matters which need to be brought to the attention to the Shareholders and The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) in relation to his resignation.

The Board would like to express its sincere gratitude to Mr. Zhang for his valuable contributions to the Company during the tenure of his service.

Appointment of Non-Executive Director

The Board is pleased to announce that Prof. Tong has been appointed as a non-executive Director of the Company with effect from 2 July 2019.

Prof. Tong, PhD, FASME, FHKEng, JP, aged 66, has over 30 years of teaching experience in universities in Hong Kong and United States. Prof. Tong was the president of The Hong Kong Polytechnic University from 2009 to 2018 and dean of the School of Engineering and Applied Science at The George Washington University, United States. Being an expert in the field of heat transfer, Prof. Tong has published over 80 technical articles. He is a fellow of the American Society of Mechanical Engineers, the Hong Kong Academy of Engineering Sciences and the International Thermal Conductivity Conference. Prof. Tong is actively engaged in public service in Hong Kong. He is currently the chairman of the Citizens Advisory Committee on Community Relations of Hong Kong Independent Commission Against Corruption. He has been a member of the Chinese People's Political Consultative Conference since 2012. He is also a member of the Committee of 100, Board of Counselors of the International Institute of Management, and chairman of the Council of the Hong Kong Laureate Forum. Prof. Tong holds a Bachelor of Science degree in Mechanical Engineering from Oregon State University, United States, and a Master's and a Doctoral degree in the same discipline from the University of California, Berkeley, United States. Prof. Tong is currently an independent non-executive director of Gold Peak Industries (Holdings) Limited (Stock Code: 40), the shares of which are listed on the Main Board of the Stock Exchange.

As at the date of this announcement, Prof. Tong does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

Prof. Tong has entered into a service agreement with the Company for a term of 3 years, subject to the requirements for retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the articles of association of the Company. Prof. Tong is entitled to an annual salary of HK\$240,000, which is determined by the Company with reference to the prevailing market conditions, his duties and responsibilities to the Company.

Save as disclosed above, Prof. Tong (i) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not hold any other directorship and position in the Company and its subsidiaries or in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three year; and (iii) does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, the Company is not aware of any other matter relating to the appointment of Prof. Tong that needs to be brought to the attention of the Shareholders and there is no other information that needs to be disclosed pursuant to the requirement of Rule 13.51(2)(h) to (v) of the Rules Governing Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Prof. Tong to the Board.

By order of the Board
Freetech Road Recycling Technology (Holdings)
Limited
Sze Wai Pan
Chairman

Hong Kong, 2 July 2019

As at the date of this announcement, the executive Directors are Mr. Sze Wai Pan, Ms. Sze Wan Nga, Mr. Zhang Yifu and Mr. Chan Kai King; the non-executive Directors are Dr. Chan Yan Chong and Mr. Wang Lei; and the independent non-executive Directors are Ms. Yeung Sum, Mr. Tang Koon Yiu Thomas and Mr. Lau Ching Kwong.