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英達公路再生科技(集團)有限公司

Freetech Road Recycling Technology (Holdings) Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6888)

GRANT OF AWARDED SHARES PURSUANT TO THE SHARE AWARD SCHEME

Reference is made to the announcement of Freetech Road Recycling Technology (Holdings) Limited (the “**Company**”) dated 16 May 2014 in relation to the adoption of the Freetech Share Award Scheme (the “**Share Award Scheme**”) by the board of directors (the “**Board**”) of the Company.

On 8 June 2020, it was resolved to grant an aggregate of 22,000,000 shares in the capital of the Company (the “**Awarded Shares**”) to 52 selected officers and employees (the “**Awardees**”) pursuant to the Share Award Scheme, of whom (i) Ms. Sze Wan Nga (“**Ms. Sze**”) and Mr. Chan Kai King (“**Mr. Chan**”) are executive directors of the Company, and (ii) the remaining 50 Awardees are not connected persons of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Save as disclosed above, none of the grantees of the Awarded Shares is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

As Ms. Sze and Mr. Chan are executive Directors of the Company and are connected persons of the Company, the grant of 2,200,000 Awarded Shares and 2,200,000 Awarded Shares to Ms. Sze and Mr. Chan respectively constitute connected transactions under the Listing Rules. As the relevant percentage ratios (as defined under the Listing Rules) are less than 5% and the total consideration is less than HK\$3,000,000, and the grant of the Awarded Shares are conducted on normal commercial terms, such grant of Awarded Shares to Ms. Sze and Mr. Chan are fully exempt from the reporting, announcement and shareholders’ approval requirements pursuant to Rule 14A.76(1) of the Listing Rules.

Details of the Awarded Shares are as follows:

Name of Awardee	Number of Awarded Shares	Vesting Conditions
Ms. Sze	2,200,000	Subject to the fulfilment of certain performance targets, 40%, 30% and 30% of the Awarded Shares will vest on 7 June 2021, 7 June 2022 and 7 June 2023, respectively.
Mr. Chan	2,200,000	
Remaining 50 Awardees who are not connected persons (as defined in the Listing Rules)	17,600,000	

The closing price of the shares of the Company on the date of grant of the Awarded Shares was HK\$0.14. The Awarded Shares have been purchased and are currently held by the trustee in accordance with the Share Award Scheme rules and subject to the terms of the trust deed. Pursuant to the Share Award Scheme, the Awarded Shares will be granted to the Awardees at no consideration.

By order of the Board
**Fretech Road Recycling Technology
(Holdings) Limited**
Sze Wai Pan
Chairman

Hong Kong, 8 June 2020

As at the date of this announcement, the executive Directors are Mr. Sze Wai Pan, Ms. Sze Wan Nga and Mr. Chan Kai King; the non-executive Directors are Prof. Tong Wai Cheung Timothy, Dr. Chan Yan Chong and Mr. Wang Lei; and the independent non-executive Directors are Ms. Yeung Sum, Mr. Tang Koon Yiu Thomas and Mr. Lau Ching Kwong.