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## 英達公路再生科技(集團)有限公司

Freetech Road Recycling Technology ( Holdings ) Limited

*(incorporated in the Cayman Islands with limited liability)*

*(Stock Code: 6888)*

### AMENDMENT TO THE SHARE AWARD SCHEME RULES

Reference is made to the announcement of Freetech Road Recycling Technology (Holdings) Limited (the “**Company**”) dated 16 May 2014 in relation to the adoption of a share award scheme (the “**Scheme**”) by the board of directors (the “**Board**”) of the Company (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

Pursuant to the rules of the Scheme, the Board may altered by a resolution of the Board provided that no such alteration shall operate to affect adversely any subsisting rights of any Selected Employees unless the written consent of the relevant Selected Employees is obtained or the sanction of a special resolution passed at a meeting of the relevant Selected Employees is obtained.

On 22 December 2020, in order to recruit and retain talents for the continual operation and development of the Group and provide additional incentives for them to achieve performance goals and to provide more flexibilities to the Trustee on purchase of Shares for the purpose of the Scheme, the Board has resolved to amend the Scheme Rules as follows:

- i) to allow the Shares to be purchased by the Trustee from the market or off the market out of cash contributed by the Group; and
- ii) to increase the maximum amount of Awarded Shares which the Board may award under the Scheme to not exceeding ten per cent of the issued share capital of the Company from time to time.

The Board has resolved to transfer HK\$6,300,000 to the Trustee and may pay further sums from time to time to enable the Trustee to exercise its powers to purchase Shares on the market and off the market.

The Scheme does not constitute a share option scheme pursuant to Chapter 17 of the Listing Rules and is a discretionary scheme of the Company. No shareholders' approval is required to adopt the Scheme, and this announcement is made on a voluntary basis.

By order of the Board  
**Freetech Road Recycling Technology  
(Holdings) Limited**  
**Sze Wai Pan**  
*Chairman*

Hong Kong, 22 December 2020

*As at the date of this announcement, the executive Directors are Mr. Sze Wai Pan, Ms. Sze Wan Nga and Mr. Chan Kai King; the non-executive Directors are Prof. Tong Wai Cheung Timothy, Dr. Chan Yan Chong and Mr. Wang Lei; and the independent non-executive Directors are Ms. Yeung Sum, Mr. Tang Koon Yiu Thomas and Mr. Lau Ching Kwong.*