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英達公路再生科技(集團)有限公司

Fretech Road Recycling Technology (Holdings) Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6888)

RESIGNATION AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND RE-DESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Fretech Road Recycling Technology (Holdings) Limited (the “**Company**”) announces the following changes to the Board with effect from 16 February 2021:

- (1) the resignation of Mr. Wang Lei (“**Mr. Wang**”) as a non-executive Director;
- (2) the appointment of Mr. Zhou Jichang (“**Mr. Zhou**”) as a non-executive Director; and
- (3) Ms. Sze Wan Nga (“**Ms. Sze**”), an executive Director, has been re-designated as a non-executive director.

Resignation of Non-Executive Director

The Board announces that Mr. Wang has resigned as a non-executive Director with effect from 16 February 2021 in order to be more focused on his other job engagements.

The Board is not aware of any matters relating to the resignation of Mr. Wang that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). Mr. Wang has confirmed that he has no disagreement with the Board and that there are no matters which need to be brought to the attention to the Shareholders and The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) in relation to his resignation.

The Board would like to express its sincere gratitude to Mr. Wang for his valuable contributions to the Company during the tenure of his service.

Appointment of Non-Executive Director

The Board is pleased to announce that Mr. Zhou has been appointed as a non-executive Director of the Company with effect from 16 February 2021.

Mr. Zhou, aged 71, previously served as chairman of the board of directors of China Communications Construction Company Limited (中國交通建設股份有限公司) (listed on the Main Board of The Stock Exchange of Hong Kong Limited, Stock Code: 1800). Mr. Zhou is currently an independent non-executive director of Metallurgical Corporation of China Ltd.* (中國冶金科工股份有限公司) (listed on the Main Board of The Stock Exchange of Hong Kong Limited, Stock Code: 1618), honorary president of China Highway Construction Association (中國公路建設行業協會), and a member of the 11th and 12th National Committee of the Chinese People's Political Consultative Conference. Mr. Zhou successively served as technician, engineer, deputy officer of the bridge design workshop, personnel director and deputy director of CCCC First Highway Survey & Design Institute (交通部第一公路勘察設計院) from January 1977 to May 1992. He served as vice chairman of the board of directors, deputy general manager, chairman of the board of directors and general manager of China Road and Bridge Construction Corporation (中國公路橋樑建設總公司) from May 1992 to November 1997. He served as chairman of the board of directors, president and secretary of the Communist Party Committee of China Road and Bridge Corporation (中國路橋(集團)總公司) from November 1997 to August 2005. He served as chairman of the board of directors, general manager and deputy secretary of the Communist Party Committee of China Communications Construction Group (Limited) (中國交通建設集團有限公司), and chairman of the board of directors and secretary of the Communist Party Committee of China Communications Construction Company Limited (中國交通建設股份有限公司) (listed on the Main Board of The Stock Exchange of Hong Kong Limited, Stock Code: 1800) from August 2005 to April 2013. He served as independent director of Shenzhen Overseas Chinese Town Co., Ltd. (深圳華僑城股份有限公司) (listed on the Shenzhen Stock Exchange, Stock Code: 000069.SZ) from November 2016 to April 2020. Mr. Zhou graduated from Tongji University with a major in bridge, road and tunnel construction. He is a Senior Engineer.

As at the date of this announcement, Mr. Zhou does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

Mr. Zhou has entered into a service agreement with the Company for a term of 3 years, subject to the requirements for retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Zhou is entitled to an annual salary of RMB240,000, which is determined by the Company with reference to the prevailing market conditions, his duties and responsibilities to the Company.

Save as disclosed above, Mr. Zhou (i) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not hold any other directorship and position in the Company and its subsidiaries or in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three

year; and (iii) does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, the Company is not aware of any other matter relating to the appointment of Mr. Zhou that needs to be brought to the attention of the Shareholders and there is no other information that needs to be disclosed pursuant to the requirement of Rule 13.51(2)(h) to (v) of the Rules Governing Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Zhou to the Board.

Redesignation of Executive Director

Ms. Sze, aged 47, was appointed as an executive director and a member of remuneration committee of the Company in June 2011 and June 2013, respectively. She joined the Company and its subsidiaries (the “**Group**”) in September 2000. She is also a director of several major operating subsidiaries in People’s Republic of China of our Group. Ms. Sze obtained the Master of Business Administration degree from Hong Kong Baptist University in November 2004, and a Bachelor of Combined Science degree from Hong Kong Baptist University in November 1995, majoring in applied physics. She has over 20 years of experience in executive management and is primarily responsible for finance and overall operation of our Group. Ms. Sze is the sister of Mr. Sze Wai Pan, the founder of the Group and Chairman, chief executive officer and one of the executive directors of the Company.

As at the date of this announcement, Ms. Sze has beneficial personal interests in 31,840,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

As Ms. Sze would like to spend more time with her family, the current service contract for Ms. Sze as an executive Director will be terminated upon her re-designation as a non-executive Director on 16 February 2021. The Company will execute an appointment letter for Ms. Sze’s re-designation as a non-executive Director for an initial term of 3 years, subject to the requirements for retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the articles of association of the Company. Ms. Sze is entitled to a director’s fee which will be determined by the Remuneration Committee of the Company with reference to her duties and responsibilities in the Company.

Save as disclosed above, Ms. Sze (i) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not hold any other directorship and position in the Company and its subsidiaries or in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three year; and (iii) does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, the Company is not aware of any other matter relating to the redesignation of Ms. Sze that needs to be brought to the attention of the Shareholders and there is no other information that needs to be disclosed pursuant to the requirement of Rule 13.51(2)(h) to (v) of the Rules Governing Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
**Freetech Road Recycling Technology (Holdings)
Limited**
Sze Wai Pan
Chairman

Hong Kong, 16 February 2021

As at the date of this announcement, the executive Directors are Mr. Sze Wai Pan, Ms. Sze Wan Nga and Mr. Chan Kai King; the non-executive Directors are Prof. Tong Wai Cheung Timothy, Dr. Chan Yan Chong and Mr. Wang Lei; and the independent non-executive Directors are Ms. Yeung Sum, Mr. Tang Koon Yiu Thomas and Dr. Lau Ching Kwong.