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英達公路再生科技(集團)有限公司

Freetech Road Recycling Technology (Holdings) Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6888)

GRANT OF AWARDED SHARES PURSUANT TO THE SHARE AWARD SCHEME

Reference is made to the announcement of Freetech Road Recycling Technology (Holdings) Limited (the **"Company"**) dated 16 May 2014 in relation to the adoption of the Freetech Share Award Scheme (the **"Share Award Scheme"**) by the board of directors (the **"Board"**) of the Company.

On 28 May 2021, it was resolved to grant an aggregate of 750,000 shares in the capital of the Company (the **"Awarded Shares"**) to 7 employees (the **"Awardees"**) pursuant to the Share Award Scheme. The 7 Awardees are not connected persons of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **"Listing Rules"**)). Save as disclosed above, none of the grantees of the Awarded Shares is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

Details of the Awarded Shares are as follows:

Name of Awardee	Number of Awarded Shares	Vesting Conditions
7 Awardees who are not connected persons (as defined in the Listing Rules)	750,000	Subject to the fulfilment of certain performance targets, 40%, 30% and 30% of the Awarded Shares will vest on 7 June 2021, 7 June 2022 and 7 June 2023, respectively.

The closing price of the shares of the Company on the date of grant of the Awarded Shares was HK\$0.315. The Awarded Shares have been purchased and are currently held by the trustee in accordance with the Share Award Scheme rules and subject to the terms of the trust deed. Pursuant to the Share Award Scheme, the Awarded Shares will be granted to the Awardees at no consideration.

By order of the Board
**Fretech Road Recycling Technology
(Holdings) Limited**
Sze Wai Pan
Chairman

Hong Kong, 28 May 2021

As at the date of this announcement, the executive Directors are Mr. Sze Wai Pan and Mr. Chan Kai King; the non-executive Directors are Ms. Sze Wan Nga, Mr. Zhou Jichang, Prof. Tong Wai Cheung Timothy and Dr. Chan Yan Chong; and the independent non-executive Directors are Ms. Yeung Sum, Mr. Tang Koon Yiu Thomas and Dr. Lau Ching Kwong.