

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



英達公路再生科技(集團)有限公司
Freetech Road Recycling Technology (Holdings) Limited

(incorporated in the Cayman Islands with limited liability)

(stock code: 6888)

SUPPLEMENTAL ANNOUNCEMENT TO 2022 ANNUAL REPORT

Reference is made to the annual report for the year ended 31 December 2022 published by Freetech Road Recycling Technology (Holdings) Limited (the “**Company**”) on 27 April 2023 (the “**2022 Annual Report**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the 2022 Annual Report. This announcement provides supplemental information to the 2022 Annual Report and should be read in conjunction with the 2022 Annual Report.

In addition to the disclosures under section headed “Share Award Scheme” and note 35 in the 2022 Annual Report, the Company would like to provide the following additional information in relation to the share award scheme of the Company pursuant to Rule 17.12 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Name of participant	Date of grant	Unvested shares at 1 January 2022	Grant during the year	Vested during the year	Cancelled during the year	Lapsed during the year (Note 2)	Unvested shares at 31 December 2022	Vesting period
Directors								
Ms. Sze	8 June 2020	660,000	-	-	-	(660,000)	-	8 June 2021 to 7 June 2022
Ms. Sze	8 June 2020	660,000	-	-	-	-	660,000	8 June 2022 to 7 June 2023
Sub-Total		1,320,000				(660,000)	660,000	
Chan Kai King	8 June 2020	660,000	-	-	-	(660,000)	-	8 June 2021 to 7 June 2022
Chan Kai King	8 June 2020	660,000	-	-	-	-	660,000	8 June 2022 to 7 June 2023
Sub-Total		1,320,000				(660,000)	660,000	

Five highest paid individuals during 2022 (Note 1)	8 June 2020	390,000	-	-	-	(390,000)	-	8 June 2021 to 7 June 2022
	8 June 2020	390,000	-	-	-	-	390,000	8 June 2022 to 7 June 2023
Sub-total		780,000				(390,000)	390,000	
Continuous Contract Employees								
In aggregate	8 June 2020	4,890,000	-	-	-	(4,890,000)	-	8 June 2021 to 7 June 2022
In aggregate	8 June 2020	4,890,000	-	-	-	-	4,890,000	8 June 2022 to 7 June 2023
In aggregate	28 May 2021	225,000	-	-	-	(225,000)	-	8 June 2021 to 7 June 2022
In aggregate	28 May 2021	225,000	-	-	-	-	225,000	8 June 2022 to 7 June 2023
Sub-Total		10,230,000				(5,115,000)	5,115,000	
Total		13,650,000				(6,825,000)	6,825,000	

Note: 1. One of the top-paid individuals during 2022 was Mr. Chan Kai King who was a director of the Company, whose interests in the awarded shares was disclosed under “Directors” in the table above. Three of the other top-paid individuals during 2022 were not granted with any awarded shares of the Company. Hence, please refer to details of the awarded shares of Mr. Chan Kai King and the details of awarded shares disclosed under “Five Highest Paid Individuals during 2022” for the details of awarded shares for Five Highest Paid Individuals during 2022 in aggregate.

2. The Awarded Shares will be vested to the awardee subject to the fulfilment of certain performance targets. As the relevant performance targets have not been fulfilled, the grant of the Awarded Shares lapsed accordingly.

The information contained in this supplemental announcement does not affect the other information contained in the 2022 Annual Report. Save as disclosed in this announcement, all the other information and contents in the 2022 Annual Report remain unchanged.

By order of the Board
Freetech Road Recycling Technology (Holdings) Limited
Sze Wai Pan
Chairman

Hong Kong, 19 June 2023

As at the date of this announcement, the executive Directors are Mr. Sze Wai Pan and Mr. Chan Kai King; the non-executive Directors are Ms. Sze Wan Nga, Mr. Zhou Jichang, Prof. Tong Wai Cheung Timothy and Dr. Chan Yan Chong; and the independent non-executive Directors are Ms. Yeung Sum, Prof. Lau Chi Pang and Prof. Lai Kin Keung.