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英達公路再生科技(集團)有限公司

Freetech Road Recycling Technology (Holdings) Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6888)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Based on the currently available information, the Board wishes to inform the Shareholders and potential investors that the Group is anticipated to record a Net Profit of approximately HK\$2 million for the six months ended 30 June 2023 as compared to the Net Loss of approximately HK\$9.8 million for the six months ended 30 June 2022.

The interim results announcement of the Group for the six months ended 30 June 2023 is expected to be released in August 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the ordinary shares of the Company.

This announcement is made by Freetech Road Recycling Technology (Holdings) Limited (the "**Company**") and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

Following a preliminary review of the currently available information, the board of directors of the Company (the "**Board**") wishes to inform shareholders of the Company (the "**Shareholders**") and potential investors that the Group is anticipated to record a profit attributable to owners of the Company (the "**Net Profit**") of approximately HK\$2 million for the six months ended 30 June 2023 as compared to the loss attributable to owners of the Company (the "**Net Loss**") of approximately HK\$9.8 million for the six months ended 30 June 2022.

The expected Net Profit for the six months ended 30 June 2023 is mainly due to the following factors:

- 1) the economy of the People's Republic of China (the "PRC") is gradually recover after the end of the COVID-19 pandemic, the Group is anticipated to record growth on the total service area of the "Hot-in-Place" projects under the asphalt pavement maintenance (the "APM") services segment and the revenue of the APM equipment segment for the six months ended 30 June 2023; and
- 2) the Group is anticipated to record a reversal of impairment of trade receivables and contract assets for the six months ended 30 June 2023.

Considering that the PRC economy may continue to recover in the second half of 2023, the Board remains cautiously optimistic on the performance of the Group in the year of 2023.

The Company is still in the process of finalising the Group's unaudited consolidated results for the six months ended 30 June 2023. The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available to the Group, which has not yet been audited or reviewed by the auditor of the Company or the audit committee of the Board and therefore, may be subject to adjustments following further review by the Board. The unaudited consolidated interim results announcement of the Company for the six months ended 30 June 2023 is expected to be released in August 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the ordinary shares of the Company.

By order of the Board
**Freetech Road Recycling Technology
(Holdings) Limited**
Sze Wai Pan
Chairman

Hong Kong, 30 June 2023

As at the date of this announcement, the executive Directors are Mr. Sze Wai Pan and Mr. Chan Kai King; the non-executive Directors are Ms. Sze Wan Nga, Mr. Zhou Jichang, Prof. Tong Wai Cheung Timothy and Dr. Chan Yan Chong; and the independent non-executive Directors are Ms. Yeung Sum, Prof. Lau Chi Pang and Prof. Lai Kin Keung.